

Literature:

Rødseth, A., (AR) 2000, *Open economics Macroeconomics*, Cambridge University Press.

Rødseth, A., (AR) "Open economy inflation targeting" (Supplement to Rødseth 2000),
Lecture note *University of Oslo* 2013

Obstfeldt, M and K. Rogoff (OR), 1996, *Foundations of International Macroeconomics*. MIT Press

Lecture room: ES Auditorium 7 Wednesdays 10.15 -12.00.

No	Date	Topic	Lecturer
1	21/1	Introduction and a two-period current account model. OR 1	MH
2	28/1	A two-period current account model. OR 1	MH
3	4/2	Dynamics of small open economies. OR 2.1-2.4	MH
4	11/2	Dynamics of small open economies. OR 2.1-2.4	MH
5	25/2	Life cycle model. OR 3.1-3.6	MH
6	4/3	Real exchange rates. OR 4.1-4.3	MH
7	11/3	Real exchange rates. OR 4.1-4.3	MH
8	18/3	Sovereign debt in the endowment economy. OR 6.1	NE
9	25/3	Sovereign debt with investment. OR 6.2	NE
10	8/4	International financial markets. AR 1, 2	NE
11	15/4	The Mundell-Fleming-Tobin model. AR 3.1, 6.1-6.4	NE
12	22/4	Exchange rate vs inflation targeting. AR 6.6 + AR: Inflation targeting note, mainly chapter 3	NE
13	29/4	From short to long run dynamics. AR 6.6	NE

Additional readings may be added later as background material.