

Veconlab: Participant Login

First Name:

Last Name:

Optional Password: (up to 4 letters and/or numbers)

Re-enter Password:

- ♦ **ID:** You will be assigned an ID number that will be used instead of your name in the experiment. You will need your ID number to log in at a later time to check results and resume trading.
- ♦ **Password:** This will be needed when you log in later again to resume activity. The password prevents someone else from logging in as you and making offers to buy or sell from your portfolio.

Done Now: Partly Sunny, -4° C Tue: -3° C Wed: -3° C Thu: 2° C Fri: 2° C

1

Participant Login Check Screen

Your ID will be: **1**

You did not enter a personal password,
so a password of **1** has been assigned.

Please write these down:

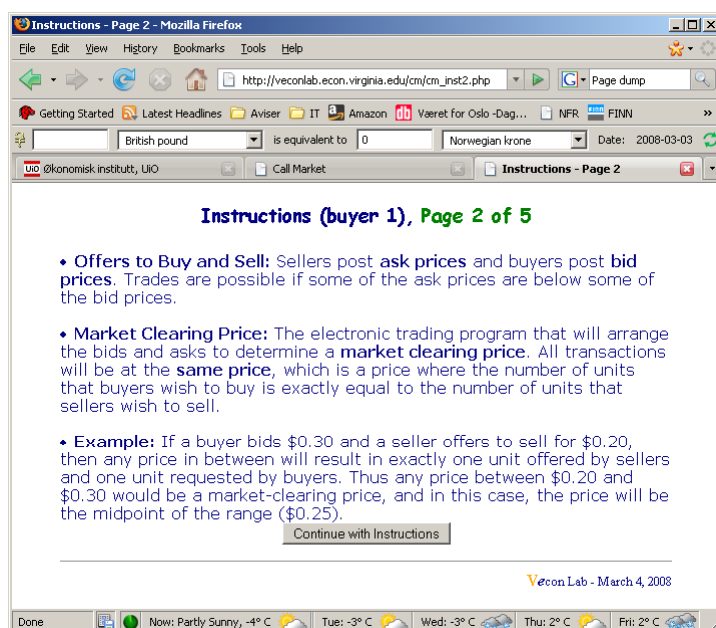
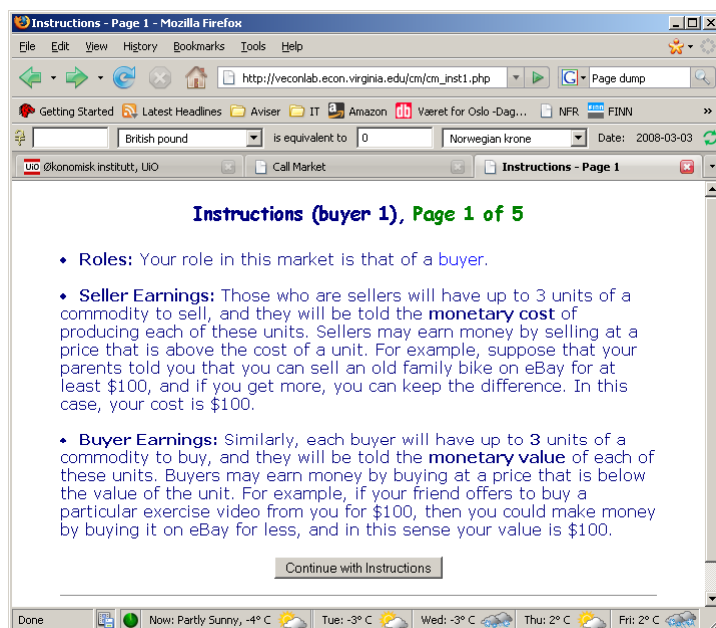
ID number = 1
Password = 1

You will need both of them if you log off (or lose the connection) and log
on later.

You are now ready to go through the instructions, please press:

Vecon Lab - March 4, 2008

Done Now: Partly Sunny, -6° C Tue: -2° C Wed: -3° C Thu: 8° C Fri: 3° C



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British pound is equivalent to 0 Norwegian krone Date: 2008-03-03

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Instructions (buyer 1), Page 3 of 5

- **Values:** The values for your units are shown in the table below. For example, the first unit has a value of \$6. Thus the first unit that you buy will yield money earnings of \$6 - price paid. Of course, if a unit is not purchased, no price is paid but no value is obtained.
- **Try it!** For this example, please enter three bids that are no higher than the corresponding values for each unit, and press Continue.

	Value	Bid	Price	Earnings
unit 1	\$6.00	<input type="text"/>		
unit 2	\$5.00	<input type="text"/>		
unit 3	\$4.00	<input type="text"/>		

Continue

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- **Earnings:** If the market clearing price were \$3.00, and you had these submitted bids, then you would buy the units with bids above \$3.00 (if any), with earnings shown in the right column. Earnings would have been 0 for any unit not bought, i.e. with a bid below the clearing price.

	value	bid	price	Earnings
unit 1	\$6.00	7	\$3.00	\$3.00
unit 2	\$5.00	6	\$3.00	\$2.00
unit 3	\$4.00	5	\$3.00	\$1.00

Continue

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