

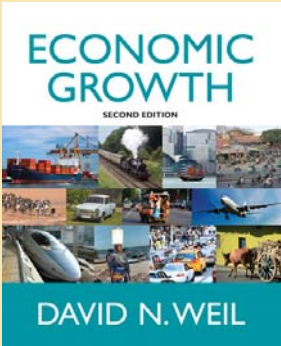


ECON2915


Vekst og næringsstruktur

Chapter 1

THE FACTS TO BE EXPLAINED

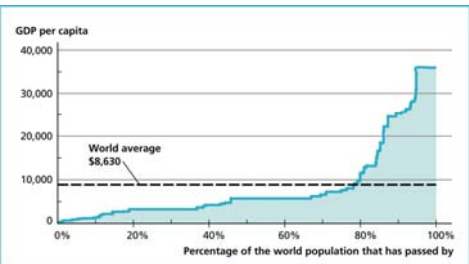



DAVID N. WEIL



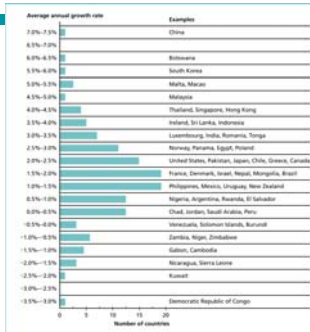
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Figure 1.1 The Parade of World Income



Sources: Heston, Summers, and Aten (2006) World Bank (2007a).

Figure 1.6 The Distribution of Growth Rates, 1970–2005



Source: Heston, Summers, and Aten (2002), World Bank (2007).

Figure 1.2 GDP per Capita in the United States, 1870–2005

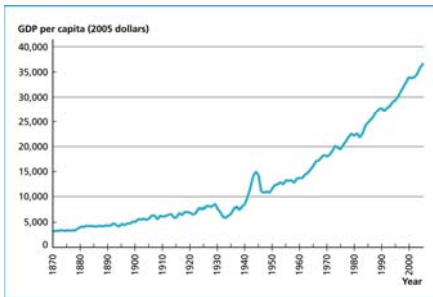


Figure 1.4 GDP per Capita in the United States, 1870–2005 (Ratio Scale)

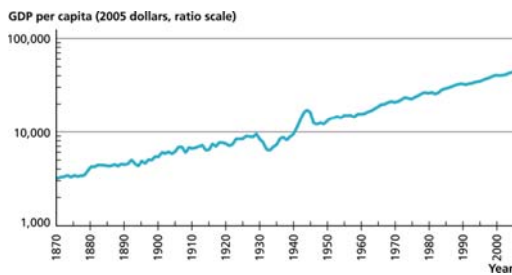
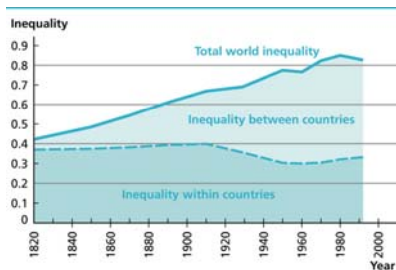


Figure 1.8 World Inequality and Its Components, 1820–1992



Source: Bourguignon and Morrison (2002).

Figure 3.7 Predicted Versus Actual GDP per Worker



Source: Calculations based on Heston et al. (2006) and World Bank (2007a).

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3-8

Table 6.2 Breakdown of the Population by Schooling and Wages

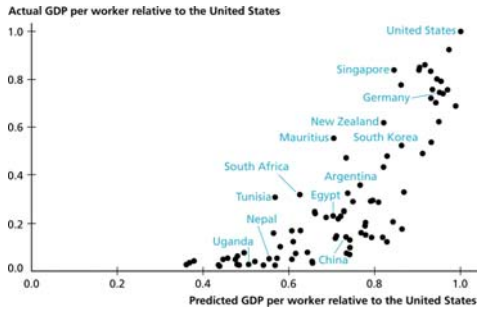
Highest Level of Education	Years of schooling	Wage Relative to No Schooling	Percentage of the Population	
			Developing Countries	Advanced Countries
No Schooling	0	1.00	34.4	3.7
Incomplete Primary	4	1.65	22.6	11.7
Complete Primary	8	2.43	11.9	13.4
Incomplete Secondary	10	2.77	16.3	26.5
Complete Secondary	12	3.16	8.3	16.6
Incomplete Higher	14	3.61	3.5	15.1
Complete Higher	16	4.11	3.0	13.0

Source: Barro and Lee (2000).

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6-9

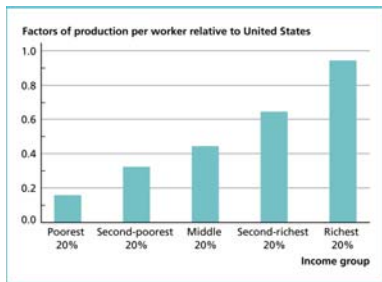
Figure 6.12 Predicted versus Actual GDP per Worker



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6-10

Figure 7.3 Role of Factors of Production in Determining Output per Worker, 2005

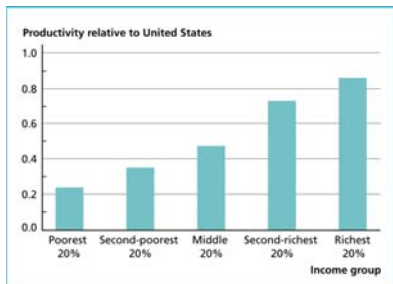


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7-11

Figure 7.4 Role of Productivity in Determining Output per Worker, 2005

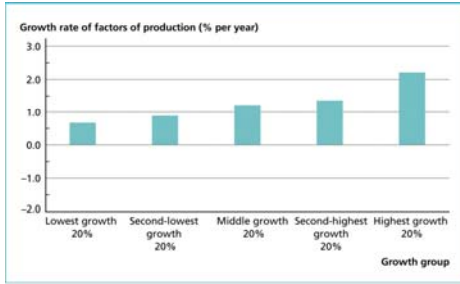


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7-12

Figure 7.5 Role of Factors of Production in Determining Growth, 1970–2005

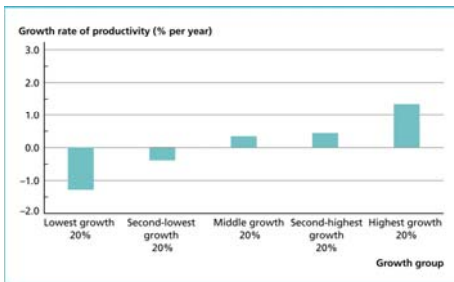


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7-13

Figure 7.6 Role of Productivity in Determining Growth, 1970–2005

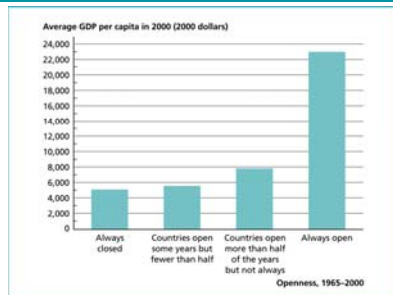


For sources, see Table 7.2.

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Figure 11.2 Relationship Between Economic Openness and GDP per Capita



Source: Sachs and Warner (1995), Wacziarg and Welch (2003).

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11-15
