

## ECON4335 Lecture plan Spring 2010

January 13 2010

<b>Lectures Tuesdays 16:15-18 in Auditorium 7 Eilert Sundts hus</b>				
<i>No</i>	<i>Date</i>	<i>Topic</i>	<i>Readings</i>	<i>Lecturer</i>
1	19/1	Introduction: What is a bank?	F&R 1, Allen and Santomero 2001	Rødseth
2	26/1	The role of banks (moral hazard, adverse selection, monitoring)	F&R 2, Diamond 1996, Stiglitz and Weiss	Vislie
3	2/2	Continued		Vislie
4	9/2	Competition among banks. Interest rate setting, screening of customers	F&R 3 (ex 3.3 and 3.7)	Vislie
5	16/2	Continued		Vislie
	23/2	Winter break		
6	2/3	Credit market equilibrium with rationing	F&R 5, Stiglitz and Weiss	Rødseth
7	9/3	Banks in the monetary policy transmission mechanism	F&R 6, Bernanke and Blinder 1988, Bernanke and Gertler 1995, Walsh, Haugland and Vikøren 2006	Rødseth
8	16/3	Continued		Rødseth
9	23/3	Bank runs, deposit insurance, lenders of last resort	F&R 7, 9.3	Vale
	30/3	Easter break		
10	6/4	Bank regulation	F&R 9, Santos 2000, Goodhart et al 2004	Vale
11	13/4	Bank regulation, crisis handling		Vale
12	20/4	Loan contracts, default risk and risk sharing	F&R 4 (selected parts)	Vale
13	27/4	Risk management in banks	F&R 8.1-8.3	Rødseth
<b>Extra lecture Monday 22 March 12.15-14 Auditorium 7 ES</b>				
9	22/3	The macroeconomics of banking crises. Historical experiences	Articles on banking crises	Rødseth

F&R = Freixas and Roget. Lecturers: Asbjørn Rødseth UiO, Jon Vislie UiO, Bent Vale, Norges Bank