

ECON4335 Lecture plan Spring 2013

January 11 2013

Lectures in Auditorium 6 Eilert Sundts hus Wednesdays **NB** – Vislie and Rødseth 10:15-12, **NB** Vale 16:15-18

No	Date	Topic	Readings	Lecturer
1	16/1	Banks as creators of money. Effect on aggregate economic activity. Role in transmission of monetary policy. Basics	Rødseth, Allen & Santomero, Allen & Gale ch 1	Rødseth
2	23/1	Overview of risks on (and off) the balance sheet Liquidity risk (Diamond-Dybvig model)	Allen & Gale ch 2 and 3	Vislie
3	30/1	Bank runs, Credit risk, moral hazard, adverse selection	Allen & Gale ch 3 and 4, Diamond 1996, Holmstrøm & Tirole	Vislie
4	6/2	Credit risks continues		Vislie
5	13/2	Credit market equilibrium, competition	Allen & Gale ch 5 and 6 Allen & Gale 2004	Vislie
	20/2	No lecture		
6	27/2	Bank regulation Deposit insurance	Freixas & Rochet ch 9, Allen & Gale ch 7 and 10 Santos 2000, Vale Goodhart & al IMF	Vale
7	6/3	Bank regulation		Vale
8	13/3	Bank regulation Contagion		Vale
9	20/3	Credit rationing, adverse selection	Note on credit rationing	Vale
	27/3	No lecture		
	3/4	No lecture		
10	10/4	Banks and monetary policy	Disiyatat, Allen & Gale Ch 8, Woodford	Rødseth
11	17/4	Bubbles and crises	Martin & Ventura, Laibson & Mendel,	Rødseth
12	24/4	Bubbles and crises	Bianci,	Rødseth
	1/5	No lecture		
13	8/5	Crisis risk, crisis handling	Borio & Drehman, Gerdrup, Haugland & Vikøren	Rødseth

Lecturers: Asbjørn Rødseth and Jon Vislie UiO, Bent Vale Norges Bank