Theme 1: The relationship between various models of economic growth – week 34

Theme 2: A survey of various models explaining economic growth:

- The classical approach (week 34, 35):

- Keynesian-inspired growth models (week 36):
  E. Domar, 1946, Capital expansion, rate of growth and employment, Econometrica, Vol. 14 (2), April, 137 – 147.* (The (*) indicates that this article is available from JSTOR.)

- The neoclassical approach (week 36, 37):
  D. Romer, Advanced Macroeconomics, chapt. 1; both third and fourth edition.

- Putty-clay models (week 38, 39):
  F. R. Førsund and J. Vislie, 2011, From macro growth to disaggregated production studies, memorandum from Department of Economics.

- Endogenous growth models (week 41, 42):
  D. Romer, chapter 3

Theme 3: Structural changes during growth (week 43, 44)


Theme 4: Explaining investment (week 45)

D. Romer; chapt. 8 (third edition) or chapt. 9 (fourth edition).

Theme 5: Normative issues – optimal economic growth (week 46, 47)

D. Romer; chapt 2

Seminars: Weeks: 38, 39, 41, 44, 46 – Monday 1615-1800
Exam: December 1.