## ECON4915 - Development Economics - Postponed exam, June 2021

All three questions should be addressed and have equal weight in the evaluation

## Question 1

What is a development trap? Discuss critically possible mechanisms and their relevance for developing countries today.

## Question 2

Does income inequality hamper economic development? Discuss critically possible mechanisms and their relevance for developing countries today.

## Question 3

Discuss in the end the possible mutual dependencies between development traps and inequality where you explore how inequality may constitute a development trap, and how a development trap can determine the level of inequality.