

Econ 4915 Development Economics – Spring 2010

Textbooks – Pranab Bardhan & Christopher Udry (BU), Debraj Ray (Ray)

Date	Topic	Reading materials
20-Jan	Rural land market – Land ownership and tenancy contracts	BU Ch. 6
27-Jan	Tenancy contracts and moral hazard	BU Ch 6; Banerjee, Gertler and Ghatak
3-Feb	Land reform	Ray Ch 12.4; Besley and Burgess
10-Feb	Rural credit market	BU Ch. 7
17-Feb	(contd.)	Burgess and Pande; Banerjee, Duflo, Glennerster and Kinnan
24-Feb	Insurance	Ray Ch. 15; Townsend
3-Mar	Migration	Ray Ch. 10
10-Mar	No Class	
17-Mar	Growth and development: Efficiency and equity	BU Ch. 11; Banerjee and Newman
24-Mar	Growth and development: Dual economy	BU Ch. 15
31-Mar	Easter	
7-Apr (Tarjei)	Growth and development: Intersectoral complementarities	BU Ch. 16
14-Apr	No Classes	
21 Apr	Growth and development	Kremer; Murphy, Shleifer and Vishny
28-Apr (Tarjei)	Independent topics: Corruption	Andvig and Moene; Mehlum, Moene and Torvik
5-May	Independent topics: Reform under political institutions	Acemoglu and Robinson
2-Jun	Final Exam	

Research articles:

The choice of research articles and relevant reading materials will be updated depending on our progress.

- Acemoglu, Daron and Robinson, James A. (2000) Why Did the West Extend the Franchise? Democracy, Inequality, and Growth in Historical Perspective. *Quarterly Journal of Economics*. 115(4): p 1167-1199.
- Andvig, Jens Chr. and Karl Ove Moene (1990), "How Corruption May Corrupt. *Journal of Economic Behavior and Organization*." 13(1): p 63-76.
- Banerjee, Duflo, Glennerster and Kinnan (2009): The Miracle of Microfinance? Evidence from a Randomized Evaluation. *Working paper*.
- Banerjee, A.V., P. Gertler and M. Ghatak (2002): Empowerment and Efficiency - Tenancy Reform in West Bengal. *Journal of Political Economy*.
- Banerjee, A.V and A. F. Newman: Occupational Choice and the Process of Development. *Journal of Political Economy* 101 (1993), pp. 274–298
- Besley, T. and R. Burgess(2000): Land Reform, Poverty and Growth: Evidence from India. *Quarterly Journal of Economics*, 115(2), pp. 389-430
- Burgess, R., and R. Pande: Do Rural Banks Matter? Evidence from the Indian Social Banking Experiment. *American Economic Review*, 95(3), 2005.
- Kremer, M. (1993) The O-Ring Theory of Economic Development. *Quarterly Journal of Economics*. 108(3): p 551-575.
- Mehlum, H, K Moene and R Torvik (2006): Parasites in Sam Bowles, Steven N Durlauf, and Karla Hoff (ed.) "Poverty traps", Princeton University Press, Princeton and Oxford. Pp. 79-94.
- Murphy, K A Shleifer and R. Vishny (1989) Industrialization and the big push. *Journal of Political Economy* 97, p 1003-1026.
- Townsend, Robert (1994), Risk and Insurance in Village India. *Econometrica* 62(3), 539–591.