

## **i Information**

### **Take home exam in ECON4951**

#### **Guidelines:**

You should upload your text in pdf format - only one pdf file.

You can scroll back and forth in the problem set.

You should familiarize yourself with the rules that apply to [the use of sources and citations](#). If you violate the rules, you may be suspected of [cheating/attempted cheating](#).

The exam consists of five problems, 1-5, and each problem consists of two parts. Part one is three questions, and Part two is an essay. You should answer all three questions in Part one, and write max 6 pages on this part. Part two is an essay. You should pick one of the themes and write max 16 pages on Part two. **All candidates should answer only one Problem (1-5)**. You are recommended to choose the theme of your specialization / course presentation, but this is not mandatory.

## **1 Problem 1**

### **Part 1: Short question and themes - to be answered by all candidates (Answer all three questions. Max 6 pages for Part 1.)**

Based on your knowledge, the syllabus, the lectures and the seminars address the following questions and themes:

- I. What is the role of social organizations such as unions for historical change?
- II. Discuss David Ricardo's and other economists' views on the machine breakers.
- III. Explain briefly how some countries developed more generous welfare states than other countries. What was the role of inequality?

### **Part 2: Essay - Country-specific studies (Max 16 pages, total for Part 2.)**

Discuss critically some theories of what determines the development of income and/or wealth inequality over time, with reference to the development in a specific country over a specific time period. Relate your description to central theories of what determines inequality and its change over time.

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Maximum marks: 0

## 2 Problem 2

**Part 1: Short question and themes - to be answered by all candidates  
(Answer all three questions. Max 6 pages for Part 1.)**

Based on your knowledge, the syllabus, the lectures and the seminars address the following questions and themes:

- I. What is the role of social organizations such as unions for historical change?
- II. Discuss David Ricardo's and other economists' views on the machine breakers.
- III. Explain briefly how some countries developed more generous welfare states than other countries. What was the role of inequality?

**Part 2: Essay - Great/small divergence (Max 16 pages, total for Part 2.)**

Describe some theories of why economic growth took off in Europe rather than Asia and Africa. What was the role of economic inequality?

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Maximum marks: 0

## 3 Problem 3

**Part 1: Short question and themes - to be answered by all candidates  
(Answer all three questions. Max 6 pages for Part 1.)**

Based on your knowledge, the syllabus, the lectures and the seminars address the following questions and themes:

- I. What is the role of social organizations such as unions for historical change?
- II. Discuss David Ricardo's and other economists' views on the machine breakers.
- III. Explain briefly how some countries developed more generous welfare states than other countries. What was the role of inequality?

**Part 2: Essay - Industrial revolution (Max 16 pages, total for Part 2.)**

Industrial revolutions: Discuss critically the statement "technological change was the motor of the Industrial Revolution".

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Maximum marks: 0

## 4 Problem 4

**Part 1: Short question and themes - to be answered by all candidates  
(Answer all three questions. Max 6 pages for Part 1.)**

Based on your knowledge, the syllabus, the lectures and the seminars address the following questions and themes:

- I. What is the role of social organizations such as unions for historical change?
- II. Discuss David Ricardo's and other economists' views on the machine breakers.
- III. Explain briefly how some countries developed more generous welfare states than other countries. What was the role of inequality?

**Part 2: Essay - Big theories (Max 16 pages, total for Part 2.)**

Institutions and incentives: Latin America, India, and Africa followed different development trajectories from the US. Pick one of the three regions and explain how and why their development differed from that in the US.

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Maximum marks: 0

## 5 Problem 5

**Part 1: Short question and themes - to be answered by all candidates  
(Answer all three questions. Max 6 pages for Part 1.)**

Based on your knowledge, the syllabus, the lectures and the seminars address the following questions and themes:

- I. What is the role of social organizations such as unions for historical change?
- II. Discuss David Ricardo's and other economists' views on the machine breakers.
- III. Explain briefly how some countries developed more generous welfare states than other countries. What was the role of inequality?

**Part 2: Essay - Crisis (Max 16 pages, total for Part 2.)**

Discuss how financial sophistication can both benefit and harm an economy. To what extent can knowledge from historical episodes be useful for understanding present-day systemic risks? Discuss some long term implications of the world crisis in the 1930.

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Maximum marks: 0