

i Candidate instructions

Take home exam in ECON4951

Exam period: Friday, 15 November - Monday, 25 November at 15.00

Guidelines:

You should upload your text in pdf format - only one pdf file.

You can scroll back and forth in the problem set.

You should familiarize yourself with the rules that apply to [the use of sources and citations](#). If you violate the rules, you may be suspected of [cheating/attempted cheating](#).

The exam consists of five problems, 1-5, and each problem consists of two parts. Part one is three questions, and Part two is an essay. You should answer all three questions in Part one, and write max one page on this part. Part two is an essay. You should pick one of the themes and write max 15 pages on Part two. **All candidates should answer only one Problem (1-5)**. You are recommended to choose the theme of your specialization / course presentation, but this is not mandatory.

1 Problem 1

Minor questions (a half to one page on each)

- a. Discuss the classical economists' understanding of the market mechanism.
- b. How did the economics of Keynes deviate from the economics of his time?
- c. Why have unions historically dominated over other forms of worker influence?

Major essay. Write an essay (not more than 15 pages)

Discuss the historical links between inequality and economic development in general. Did the classical economists get it right? Compare the long-term development of inequality and performance in two clearly defined regions (for instance between North and South of America).



Upload your file here. Maximum one file.

All file types are allowed. Maximum file size is 1 GB

 Select file to upload

Maximum marks: 0

2 Problem 2

Minor questions (a half to one page on each)

- Discuss the classical economists' understanding of the market mechanism.
- How did the economics of Keynes deviate from the economics of his time?
- Why have unions historically dominated over other forms of worker influence?

Major essay. Write an essay (not more than 15 pages)

Give a critical assessment of how classical economists understood the link between development and poverty, some emphasizing poverty traps, others the dynamics of uneven development. Based on your understanding, discuss the long run development in Europe from 1800. Describe the development process critically and provide your evidence.



Upload your file here. Maximum one file.

All file types are allowed. Maximum file size is **1 GB**

 Select file to upload

Maximum marks: 0

3 Problem 3

Minor questions (a half to one page on each)

- a. Discuss the classical economists' understanding of the market mechanism.
- b. How did the economics of Keynes deviate from the economics of his time?
- c. Why have unions historically dominated over other forms of worker influence?

Major essay. Write an essay (not more than 15 pages)

To what extent can the industrial revolution be understood as a process where the good displaces the bad? Give a critical assessment and try to document your arguments with facts.



Upload your file here. Maximum one file.

All file types are allowed. Maximum file size is 1 GB

 Select file to upload

Maximum marks: 0

4 Problem 4

Minor questions (a half to one page on each)

- a. Discuss the classical economists' understanding of the market mechanism.
- b. How did the economics of Keynes deviate from the economics of his time?
- c. Why have unions historically dominated over other forms of worker influence?

Major essay. Write an essay (not more than 15 pages)

Discuss critically the rise and working of the so-called Scandinavian model and compare it to traditional capitalism and the development of the modes in the Soviet Union and/or China. Put an emphasis on the role of different aspects of inequality.



Upload your file here. Maximum one file.

All file types are allowed. Maximum file size is **1 GB**

 Select file to upload

Maximum marks: 0

5 Problem 5

Minor questions (a half to one page on each)

- Discuss the classical economists' understanding of the market mechanism.
- How did the economics of Keynes deviate from the economics of his time?
- Why have unions historically dominated over other forms of worker influence?

Major essay. Write an essay (not more than 15 pages)

How does the inequality of individual incomes evolve over long periods of development? Discuss in particular the role of gender inequality.



Upload your file here. Maximum one file.

All file types are allowed. Maximum file size is 1 GB

 Select file to upload

Maximum marks: 0