

Overview:

The following topics are covered:

Static World

Growth dynamics: The Solow model. The Golden Rule for saving. Stocks, flows, stationary states, stability

Market equilibrium in the Ramsey model. Dynamics of interest rates and wages

Ricardian equivalence

Overlapping generations: Diamond's growth model. Dynamic efficiency. Ricardian equivalence

Business Cycles: Consumption, Saving, Interest Rates

Precautionary Savings.

Optimal fiscal policies. Debt rules

A simple RBC- model of labor supply.

Permanent Income Hypothesis

Consumption asset pricing

Teaching is three hours per week in a classroom. We have a three hour written exam.

Does the information on learning outcome in the course description give a good description on what the students are expected to have learned after completing the exam?

Yes.

Does the course work satisfactorily?

Yes

Check the following:

Statistics of grades, withdrawal and appeals

Yes, satisfactorily.

Feedback from students, and if applicable other employees

Yes, satisfactorily

How the course works in relation to its course group

On a grade scale A-F: A.

The course description

On a gradescale A-F: A.

Is the course placed correctly in regards to level/recommended semester ?

Yes, after some major adjustments in the past, which were necessary due to the material taught in macroeconomics to Bachelor students.

Is the course defined correctly in regards to recommended/required prerequisites ?

Yes, see previous answer.

Have you made any changes since the last periodic course evaluation? Which?

Simplified the course to the absolute minimum.

Suggestions for improvement

None (conditional on the material covered shrinking each year by a few percentage points).

It might be a good idea though to make 4310 a 4 hours (instead of 3) per week course. This would allow us to freeze the material covered at the 2016 year level without further depreciations. And at the same time I could explain/recall all the basics they should know from their Bachelor degree.